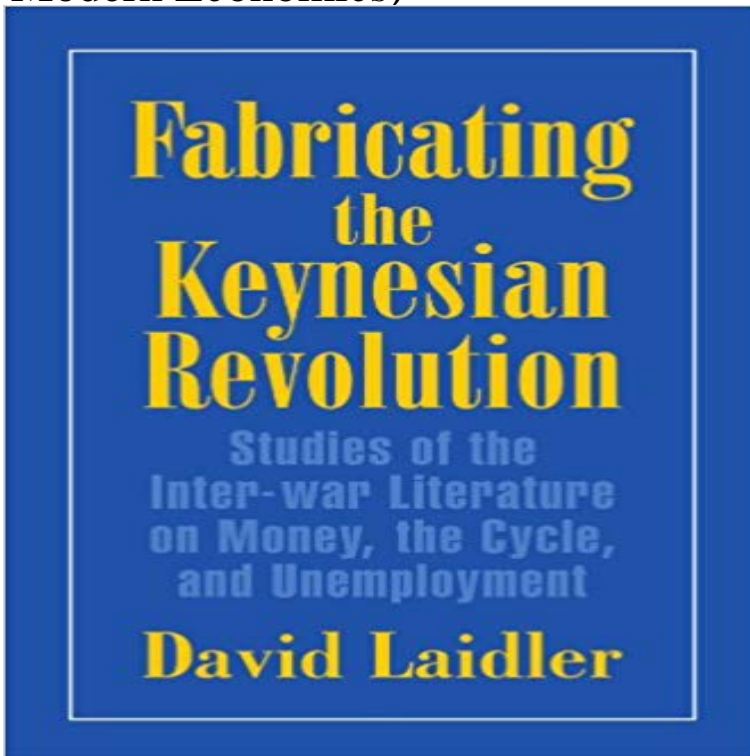


Fabricating the Keynesian Revolution: Studies of the Inter-war Literature on Money, the Cycle, and Unemployment (Historical Perspectives on Modern Economics)



It is a commonly held belief that, in 1936, Keynes General Theory ushered in a new era in economic thought, with faith in the free market being replaced by reliance on systematic government intervention as a means of keeping the economy on an even keel. This book surveys the writings of a large number of economists in the interwar years and argues that the Keynesian Revolution is a myth, and that the new economics was a careful and selective synthesis of an old economics that had been developing for twenty years or more.

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